

FIRST KOROR STATE LEGISLATURE KOROR PUBLIC LAW NO. K1-21-87
EIGHT REGULAR SESSION, SEPTEMBER 1987 (PASSED AS BILL NO. 65-87)

AN ACT

To authorize an extension for first quarter of fiscal year 1988
of FY86

Budget Act (K1-15-86) for funding of programs and activities
until FY88 Budget and Appropriations Act is enacted.

THE PEOPLE OF THE STATE OF KOROR REPRESENTED IN THE KOROR STATE
LEGISLATURE

DO ENACT AS FOLLOWS:

SECTION 1. The Koror States Budget Act, K1-15-86, for FY86
expired
on September 30, 1986 and was extended by several acts to cover
each quarter
of Fiscal Year 1987. No budget for Fiscal Year 1987 (October 1,
1986 September
30, 1987) was ever enacted.

SECTION 2. Koror State Government cannot carry out its
responsibilities and operation in accordance with its
constitution and laws without enabling legislation authorizing
expenditures after October 1, 1987.

SECTION 3. The sum equal to twenty percent (20%) of the
appropriations
of K1-15-86 is hereby authorized and appropriated, from all
funds deposited
into the Koror State Treasury, for obligations and expenditures
for the
budget activities and programs, that are contained in K1-15-86,
for the
first quarter of Fiscal Year 1988 (October 1, 1987 through
December 31,
1987).

SECTION 4. This Act shall take effect on October 1, 1987 upon
its
approval by the House of Traditional Leaders or upon its
becoming law without such approval.

PASSED: September 30, 1987

Certified By: /s/

Katsutoshi Becheserrak
SPEAKER

Approved on this 2nd day of October 1987 by the House
of Traditional Leaders and is authenticated by:

/s/

Yutaka M. Gibbons